



# Safeguard your client's policy with the Overloan Protection Rider

Help prevent policy lapse and its potential tax consequences.

An important benefit of permanent life insurance is the opportunity to access cash value by borrowing money from the policy. But if the policy is heavily loaned and a market downturn affects policy performance, your client's outstanding loans may exceed the policy's cash value. This could cause policy lapse. As a result, your client would be taxed on any gains accumulated in the policy.

The Lincoln Overloan Protection Rider can ensure that your client's heavily funded, heavily loaned policy won't lapse if exercised. The Overloan Protection Rider provides a minimum death benefit and helps your client avoid potential tax consequences.

## What is the cost of the Overloan Protection Rider?

The rider is automatically issued only on Guideline Premium Test policies at no additional cost. If your client exercises the rider, there is a one-time charge, which is a percentage of the gross policy value.

## What conditions must be met to exercise the rider?

- The policy must be in-force for at least 15 years.
- The insured(s) must be at least 75 years of age.
- The debt must be greater than the specified amount as of the election-effective date.
- The ratio of debt to policy value must be between:
  - 93% and 99% for variable products
  - 95% and 99% for fixed products
- The current policy value less debt must be sufficient to cover the election charge of 3% of the gross policy value.
- The guideline single and level premium must be greater than zero.
- The policy must not be a modified endowment contract (MEC).
- A level death benefit option (DB01) must be in effect.

## What happens to the policy when the rider is exercised?

The policy becomes paid-up life insurance, and the death benefit will be the larger of \$10,000 or the corridor death benefit less debt. No further monthly deductions will be taken. All indexed account and/or variable account value will be transferred to the Fixed Account, and all riders except the Supplemental Term Insurance Rider, if selected, will be terminated.

In addition, the following transactions are no longer allowed:

- Premium payments
- Partial surrenders
- Increases or decreases to the specified amount
- Death benefit option changes
- Transfers from the Fixed Account to indexed or variable accounts

Insurance products issued by:  
The Lincoln National Life Insurance Company  
Lincoln Life & Annuity Company of New York

**For agent or broker use only. Not for use with the public.**

## Rider and products are subject to state availability

### Variable universal life insurance

*Lincoln AssetEdge*<sup>®</sup> VUL (2015)\*      *Lincoln VUL<sup>ONE</sup>* (2014)  
*Lincoln AssetEdge Exec VUL* (2015)\*      *Lincoln SVUL<sup>ONE</sup>* (2016)  
*Lincoln PreservationEdge*<sup>®</sup> SVUL

### Fixed life insurance

*Lincoln WealthAccumulate*<sup>SM</sup> IUL (2018)      *Lincoln WealthPreserve*<sup>®</sup> SIUL\*  
*Lincoln WealthPreserve*<sup>®</sup> IUL (2017)\*      *Lincoln LifeReserve*<sup>®</sup> UL (2009)

**\*On accumulation-focused products, select the Overloan Protection Report in *DesignIt*<sup>SM</sup>. This illustrates how the rider can help prevent policy lapse.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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#### Issuers:

The Lincoln National Life Insurance Company, Fort Wayne, IN  
 Lincoln Life & Annuity Company of New York, Syracuse, NY

**The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.**

They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products, riders and features are subject to state availability. The insurance policy and riders have limitations, exclusions, and/or reductions. Check state availability.

The Overloan Protection Rider is designed to prevent policy lapse and protect clients against an unforeseen taxable event after tax-free distributions have been taken. However, clients should consult a tax advisor before requesting the exercise of this rider, as there may be possible tax consequences that could lead to some or all of the debt being treated as a taxable distribution.

**Distributor:** Lincoln Financial Distributors, Inc., a broker-dealer

#### Policies:

*Lincoln LifeReserve*<sup>®</sup> UL policy form UL5051 and state variations; UL5051N in NY.

*Lincoln WealthAccumulate*<sup>SM</sup> IUL (2018) policy form ICC18UL6083/UL6083 and state variations. Not available in NY.

*Lincoln WealthPreserve*<sup>®</sup> IUL (2017) policy form ICC17UL6082/UL6082 and state variations; UL6082 in NY.

*Lincoln WealthPreserve*<sup>®</sup> Survivorship IUL policy form SUL6035 and state variations; SUL6035N in NY.

*Lincoln AssetEdge*<sup>®</sup> VUL (2015) policy form LN683 and state variations; LN683 in NY.

*Lincoln AssetEdge*<sup>®</sup> Exec VUL (2015) policy form LN683 and state variations; LN683 in NY.

*Lincoln VUL<sup>ONE</sup>* (2014) policy form LN696 and state variations. Not available in NY.

*Lincoln SVUL<sup>ONE</sup>* (2016) policy form LN667 and state variations. Not available in NY.

*Lincoln PreservationEdge*<sup>®</sup> SVUL policy form LN699 and state variations. Not available in NY.

The Overloan Protection Rider LR616, LR540, END-5843, END-5841 is included, where available, on Lincoln fixed life and variable universal life Guideline Premium Test policies listed above.

**Variable products:** Policy values will fluctuate and are subject to market risk and to possible loss of principal.

**Variable products are sold by prospectuses, which contain the investment objectives, risks, and charges and expenses of the variable product and its underlying investment options. Read carefully before investing.**

Only registered representatives can sell variable products.

**For agent or broker use only. Not for use with the public.**