



You're In Charge®

# Know the differences

A quick overview of Lincoln life insurance with Accelerated Benefits Riders and Lincoln *MoneyGuard*® II

Help your clients plan for tomorrow. A Lincoln life insurance policy with the addition of the *Lincoln LifeAssure*™ or *Lincoln LifeEnhance*® Accelerated Benefits Riders (ABRs) combines death benefit protection with tax-advantaged growth potential.<sup>1</sup> Lincoln *MoneyGuard* II universal life insurance policy with optional riders offers long-term care benefits, return of premium options and a death benefit. Evaluate the options based on client needs and objectives.

	Lincoln life insurance ABRs	Lincoln <i>MoneyGuard</i> ® II*
<b>Product type</b>	Optional rider available at issue on several Lincoln permanent life insurance products. <sup>1</sup> <ul style="list-style-type: none"> <li>• <i>Lincoln LifeEnhance</i> ABR — for an additional cost; benefits known</li> <li>• <i>Lincoln LifeAssure</i> ABR — with no up-front cost; benefits discounted</li> </ul>	Lincoln <i>MoneyGuard</i> II universal life with optional riders available at an additional cost
<b>Client objectives</b>	Death benefit protection from a life insurance policy Supplemental source of funds in the event of permanent chronic or terminal illness <sup>2</sup>	Retirement income protection and asset protection from LTC expenses Death benefit and options for return of premium if needed
<b>Residual death benefit</b>	No	Yes
<b>Prognosis timeframe</b>	Permanent conditions only	Intermittent and permanent conditions
<b>Chronic illness eligibility requirements</b>	The inability to perform at least two of the six activities of daily living or a need for substantial supervision due to severe cognitive impairment  <b>AND</b> Services expected to last for the rest of his/her life	The inability to perform at least two of the six activities of daily living or a need for substantial supervision due to severe cognitive impairment  <b>AND</b> Services expected to last for at least 90 days
<b>Expenses covered</b>	No limitations on type of expenses once benefit eligibility requirements are met	Qualified LTC-related expenses associated with ADL impairments
<b>Claims payment</b>	Indemnity — no receipts required	Reimbursements
<b>Length of benefits</b>	<ul style="list-style-type: none"> <li>• <i>Lincoln LifeEnhance</i> ABR — at least 50 months of coverage if monthly payouts are chosen<sup>3</sup></li> <li>• <i>Lincoln LifeAssure</i> ABR — annual payments, up to maximum benefit limits (issue ages 20–69, \$1.5 million, issue ages 70–80, \$1 million)</li> </ul>	At least 2–7 years, based on rider election, subject to monthly maximums
<b>Underwriting</b>	Full underwriting in addition to underwriting on base policy	Streamlined underwriting
<b>Return of premium</b>	No	Yes, return of premium options are available for election at issue. Return of premium benefits become available once total planned premiums are paid. <sup>4</sup>
<b>Inflation protection</b>	No inflation protection available	Inflation protection available for an additional charge

Insurance products issued by:  
The Lincoln National Life Insurance Company and Lincoln Life & Annuity Company of New York  
**For agent or broker use only. Not for use with the public.**

## For more information, call your Lincoln representative or refer to:



**Lincoln LifeEnhance<sup>®</sup>**  
ABR client guide

[LIF-LEAB-BRC001](#)



**Lincoln LifeAssure<sup>SM</sup>**  
ABR client guide

[LIF-LAAB-BRC001](#)



**Lincoln MoneyGuard<sup>®</sup> II**  
advisor guide

[MGR-ADV2-BRC006](#)

With any permanent life insurance product, certain fees and costs are involved, including monthly cost of insurance, administrative expense and premium load charges, as well as charges for mortality and expense risk. For VUL products, daily charges on assets invested in the variable subaccounts for mortality and expense risk, and asset management fees also apply; please consult the prospectus.

\*Not available in New York. Lincoln MoneyGuard<sup>®</sup> Reserve is available in New York; for more information contact your representative.

<sup>1</sup>Subject to restrictions and availability. Lincoln LifeAssure<sup>SM</sup> Accelerated Benefits Rider not available in New York.

<sup>2</sup>Any monthly chronic illness or terminal illness benefit payments will first be used to proportionately repay a portion of any outstanding policy loan. A chronic illness one-time, lump-sum payment will be reduced by any outstanding loan.

<sup>3</sup>Could be less than 50 months if terminal illness benefit is exercised. Subject to daily/monthly maximums. See below for additional information for New York.

<sup>4</sup>Through the Value Protection Rider available at issue. The money returned will be adjusted for any loans, withdrawals and benefits paid, and may have tax implications. Rider contains complete terms and conditions. If surrendered before the total planned premiums are paid, the surrender value will be paid.

There is no charge for the Lincoln LifeAssure<sup>SM</sup> Accelerated Benefits Rider; however, benefits payments will be discounted upon each acceleration for early payment of benefits and an administrative fee will be deducted. The Lincoln LifeEnhance<sup>®</sup> and Lincoln LifeAssure<sup>SM</sup> Accelerated Benefits Riders are not long-term care insurance nor are they intended to replace the need for long-term care insurance. The benefits are supplementary to the primary need for death benefit protection. These riders may not cover all of the costs associated with the chronic illness of the insured. The benefits of these riders are limited by the policy's death benefit at the time of claim; long-term care insurance does not typically contain this limitation.

### Tax qualification

The benefits paid under the Lincoln LifeEnhance<sup>®</sup> and Lincoln LifeAssure<sup>SM</sup> Accelerated Benefits Riders are intended to be treated as accelerated death benefits under section 101(g)(1) of the Internal Revenue Code of 1986, as amended (the "Code"). The Company considers the benefits paid under this rider that do not exceed the maximum Per Diem Limit as prescribed by law to be eligible for exclusion from income under section 101(a) of the Code to the extent that all applicable qualification requirements under the code are met. If benefits are paid in excess of the applicable Per Diem Limit, or if benefits are paid and all applicable qualification requirements are not met, the benefits may constitute taxable income to the recipient. This rider is not intended to be a qualified long-term care insurance contract under section 7702(b) of the Code. The tax treatment of the accelerated death benefits may change, and you should always consult and rely on the advice of a qualified tax advisor.

For New York residents only, the Lincoln LifeEnhance<sup>®</sup> Accelerated Benefits Rider coordinates with other benefits and reimbursements due to the insured's chronic illness. As a result, for any period when the insured is chronically ill, the policyowner may receive reduced benefits or no benefits at all under this rider depending on the amount of benefits and reimbursements from other sources (from insurance or otherwise) that apply for that period.

### Lincoln MoneyGuard<sup>®</sup> II

Lincoln MoneyGuard<sup>®</sup> II is a universal life insurance policy with a Long-Term Care Acceleration of Benefits Rider (LABR) that accelerates the specified amount of death benefit to pay for covered long-term care expenses. Long-Term Care Extension of Benefits Rider (LEBR) is available to continue long-term care benefit payments after the entire specified amount of death benefit has been paid. The return of premium options are offered through the Value Protection Rider (VPR) available at issue; Base option (1) is included in the policy cost; Graded option (2) is available at an additional cost. Any additional surrender benefit provided will be adjusted by any loans/loan interest/loan repayments, withdrawals taken, and claim payments made; and may have tax implications. The cost of riders will be deducted monthly from the policy cash value. The insurance policy and riders have limitations, exclusions and/or reductions; and are subject to medical underwriting. Long-term care benefit riders may not cover all costs associated with long-term care costs incurred by the insured during the coverage period. All contract provisions, including limitations and exclusions, should be carefully reviewed by the owner. Products and features, including benefits, terms, and definitions, may vary by state.

### Issuer:

The Lincoln National Life Insurance Company, Fort Wayne, IN  
Lincoln Life & Annuity Company of New York, Syracuse, NY

**The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products, riders and features are subject to state availability. The insurance policy and riders have limitations, exclusions, and/or reductions. Check state availability.

Accelerated death benefits may be taxable and may affect public assistance eligibility.

**Distributor:** Lincoln Financial Distributors, Inc., a broker-dealer

**For agent or broker use only. Not for use with the public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2018 Lincoln National Corporation

[LincolnFinancial.com](http://LincolnFinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-2034361-022118

POD 2/18 Z12

Order code: LIF-LEAB-FLI002



You're In Charge<sup>®</sup>